

INDIAN LAKE BOROUGH, SOMERSET COUNTY, PENNSYLVANIA
ORDINANCE NO. 114

AN ORDINANCE OF INDIAN LAKE BOROUGH ESTABLISHING A RETIREMENT
PLAN.

WHEREAS, the Borough of Indian Lake, Somerset County, Pennsylvania (the
"Employer"), desires to establish a retirement plan for certain of its employees; and

WHEREAS, the Employer desires to establish such a plan as a part of the
Pennsylvania State Association of Boroughs Master Retirement Trust and to be a
participating employer thereunder;

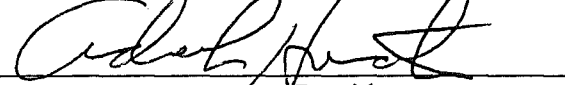
NOW, THEREFORE, BE IT ORDAINED AND ENACTED, that, effective as of
January 1, 1999, the accompanying joinder agreement and the terms of the Pennsylvania
State Association of Boroughs Master Retirement Trust are hereby adopted by the
Employer, to be known hereafter as the Borough of Indian Lake Employees Pension Plan
the "Plan").

FURTHER ORDAINED AND ENACTED, that the Board of Trustees of the
Pennsylvania State Association of Boroughs Master Retirement Trust be designated as
Trustee for the Plan and that all contributions be held and invested by such Trustee in
accordance with the terms of the Plan.

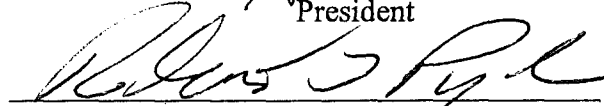
DULY ENACTED AND ORDAINED into an ordinance this 10th day of
November, 1999, by the Indian Lake Borough Council.

INDIAN LAKE BOROUGH COUNCIL

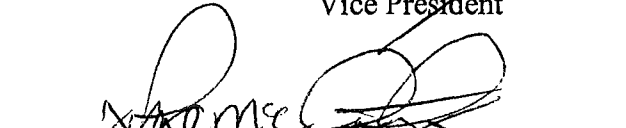
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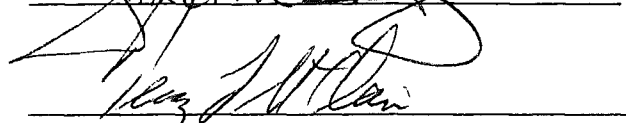


President



Vice President





Albert S. [Signature]

Beverly R. [Signature]

[Signature]

ATTEST:

Thomas R. Meyant
Borough Secretary

Approved this 10th day of November, 1999.

[Signature]
Mayor