

e-News 16 June 2010

Dam; Done... \$\$

Howard Concrete has completed all of their efforts, including site restoration on Phase II of the dam work (grouting). We are still wrestling with seepage across the seals of the upstream valve, but this is getting proper attention and will be fixed under warranty. Phase III, the secondary spillway required for the 500-year flood, is in the design phase with something firm expected this fall.

We have executed a new 2-year, low-interest, interest-only, line of credit with Somerset Trust Company for \$6.5Million to cover the Phase I and II debt, **and** the expected Phase III effort. 2 Years will give us time to find a suitable bond/long-term financing option for the entire package. Though not a condition of the LOC, Somerset Trust also provided enticements and benefits to moving our other banking services to STC, which Council voted to accomplish in stages over the next few months.

Growth

I am pleased to report that planning efforts to provide opportunity for growth and development at the Lake are taking root. Planning Commission and Council have either approved or are now considering plans for Pine Cove (7 Lakefront lots), Musser Cove (2 Lakefront and 1 back lot), a Perigo plan (3 back lots), and an exciting new Golf Course Community on the interior of the Peninsula at the ILGC (as many as 50 homes). The importance of these plans in curbing future tax increases to pay the dam debt cannot be understated. The golf-course partnership, in particular, will also bring other advantages and opportunities for the Borough with it, which I personally believe will bring more lasting benefits. All of Planning and Council will need to weigh in, and details will need to be worked out, but the excitement remains appropriate, IMHO.

All the local real estate companies are telling us that the market is starting to thaw... YES !!!

Water Main Breaks, Tanks, Controls

As you probably know, we had a serious water main break, noticed on June 7th. It took a few days to notice and totally drained the Cherry Lane tank. The Cherry Lane tank was serving not only its own normal service area, but also that of the Peninsula tank which is down for painting.

The Borough crew found and fixed the leak in one day, a Herculean effort. Our backhoe was out of commission, so Carl Chapman chipped in (and many others offered...). Following the repairs we had to boil water until the 10th for health/safety assurance.

Our new Emergency Notification system worked, though not without hiccups (some will contend I'm being too kind...). We are learning and the SwiftReach/911 system is being fine-tuned. The biggest issue was multiple calls, and we are pretty sure we have that figured out.

The Peninsula tank painting is ongoing and should be done by the 4th of July.

This event, and that the first recognition of a problem was that a tank was fully drained, is a **repeat problem**. The monitoring system for our tanks and pumps is an unsophisticated antique. We have been looking into upgraded systems since the most recent prior episode earlier this year. The recommended system would have detected atypical sustained outflow and atypical sustained pump run-cycles almost immediately. The leak could have been isolated and only a much, much smaller number of homes impacted. Council, on 9 June, authorized our Water & Sewer Committee and CME Engineers to prepare the technical package to purchase the new system for all tanks and pumps, with hopeful installation by this fall. The estimated cost is under \$50K

Boat Licenses

There are 10 General boat licenses left (\$750) and a few non-powered licenses have been authorized (we exceeded our typical/expected numbers by a good bit this year). Concern over increased numbers of kayaks, etc., on the Lake during peak periods was noted. While kayaks (any non-powered) may have the right of way, the reality is that powered boats are far less maneuverable and cannot truly be expected to turn or stop on a dime to avoid a darting kayak. Be safe, be courteous, and be real out there.

Slalom Course

The slalom ski course is now in place and in use. We have demonstrated the old axiom that you cannot please everyone; the disruption caused by the waves and wakes has been noted, but so has the realization it cannot be changed this year. The skiers have also noted that the current location is not 'ideal'. This will all be noted as a lesson learned for the future. The overwhelming comments have been favorable/in favor. Enjoy.

Thank you for the continued positive feedback on the e-News; It is an honor to serve you,

Bob H.

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