

Indian Lake Borough
1301 Causeway Dr.
Central City, PA 15926
Attn: Barry Lichty, Mayor
Finance Committee
CC: Michael Miscoe, Council President

August 16, 2008

Indian Lake Service Corporation
1301 Causeway Dr.
Central City, PA 15926
Attn: Richard Stern, President

Dear Sirs:

Attached please find the report entitled "Strategic Review of Growth and Financial Development Needs 2010-2020" as authored by the Indian Lake Planning Commission and signed by the current membership. It is addressed to both the Borough (Finance Committee) and the Service Corp since both organizations collectively control or influence revenue supporting Indian Lake, on behalf of its residents and property owners.

This is a substantial update to a similar 1994 study. It contains updates to the types and content of information considered in the 1994 study, adds other information currently available, factors in our current financial situation regarding dam remediation and other expenses, and makes not one but a series of projections based on candidate scenarios for growth and revenue.

At the heart of this study is a financial/business model of the Borough going forward. This model can be extended beyond 2020 and updated with actuals and then-current projections as better information becomes known, scenarios are selected and unfold, and assumptions become reality. This model uses Microsoft Excel and does not require any special programming skills to update. I would propose to provide some simple instruction to the Finance Committee at their convenience.

The Planning Commission will follow up this study with an update of the 1992 study identifying Borough infrastructure and other needs to support the growth scenarios we identify in the attached study to ensure planning gaps are not present, and do not emerge unexpectedly.

Sincerely,

A handwritten signature in blue ink, appearing to read "R. S. Hanson".

Robert Hanson
Vice Chair, Planning Commission